GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4010
ANSWERED ON:09.08.2002
FINANCIAL INSTRUMENTS
CHANDRA NATH SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has introduced a new financial instrument;

(b) if so, the details thereof; and

(c) the reasons for the introduction of this ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE) :

(a) to (c) Reserve Bank of India not introduced any new financial instrument after MARCH 2002 when 8% Relief Bond, 2002 was introduced.